## UNITED WAY OF WASHINGTON COUNTY

### 2021 ANNUAL REPORT

#### STATEMENT OF ACTIVITIES

**REVENUE AND GAINS Year Ending 6/30/2022**

- In-kind contributions: $12,293
- Fundraising event, net: $21,813
- Recovery of bad debt: $51,006
- Rental income: $13,170
- Interest income: $534
- Change in value of beneficial interest in remainder trust: ($16,206)
- Other income: $3,852

**Total Revenue:** $1,605,596

#### EXPENSES

- Program services: $1,169,152
- Management and general: $155,837
- Fundraising: $294,900

**Total Expenses:** $1,619,889

**Increase in Net Assets:** ($14,093)

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**STATEMENT OF FINANCIAL POSITION At 6/30/2022**

### ASSETS

- Cash and cash equivalents: $1,036,981
- Contributions receivable, net: $240,615
- Other receivables: $13,088
- Prepaid expenses and other assets: $11,075
- Furniture & Equipment, net: $9,579
- Restricted cash and investments: $129,693
- Benificial interest in remainder trust: $165,271

**Total Assets:** $1,606,302

### LIABILITIES

- Accounts payable: $3,554
- Accrued payroll and liabilities: $18,837
- Refundable advance: $1,500
- Amounts payable to agencies: $475,000
- Donor designations payable: $13,393
- Reserve for unemployment: $5,156

**Total Liabilities:** $517,986

### NET ASSETS

- Unrestricted - Board designated:
  - Endowment: $129,693
  - Mental Health Initiative: $71,250
  - Total Board Designated: $290,943

- Total Unrestricted: $887,373

**Total Net Assets:** $1,088,516

**Total Liabilities and Net Assets:** $1,606,302

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Audited financial statements are available upon request.