

UNITED WAY OF WASHINGTON COUNTY 2020 ANNUAL REPORT

STATEMENT OF FINANCIAL POSITION

ASSETS	At 6/30/2021	
Cash and cash equivalents	\$	979,514
Contributions receivable, net		265,809
Other receivables		27,787
Prepaid expenses		13,550
Restricted cash and investments		129,681
Beneficial interest in remainder trust		189,344
TOTAL ASSETS	\$	1,605,685

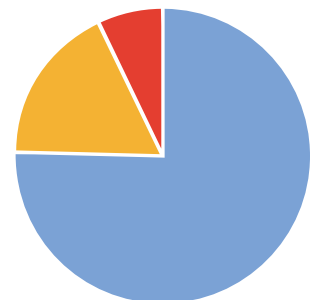
LIABILITIES		
Accounts payable	\$	5,903
Accrued payroll and liabilities		23,633
Refundable advance		6,800
Amounts payable to agencies		450,000
Donor designations payable		11,786
Reserve for unemployment		5,154
TOTAL LIABILITIES	\$	503,276

NET ASSETS		
Unrestricted - Board designated:		
Endowment	\$	124,527
Mental Health Initiative		71,250
Total Board Designated	\$	195,777
Unrestricted		906,632
TOTAL NET ASSETS	\$	1,102,409
TOTAL LIABILITIES AND NET ASSETS	\$	1,605,685

STATEMENT OF ACTIVITIES

REVENUE AND GAINS	Year Ending 6/30/2021	
Campaign contributions	\$	1,508,148
Less donor designations		-180,278
Less provision for uncollectible		-82,700
Campaign contributions for next year		55,803
Designations from other United Ways		79,191
Federal Assistance		143,396
In-kind contributions		7,059
Fundraising event, net		22,635
Recovery of bad debt		61,080
Rental income		23,625
Interest income		2,918
Change in value of beneficial interest in remainder trust		48,325
Other income		1,105
TOTAL REVENUE	\$	1,690,307

EXPENSES		
Program services	\$	1,072,475
Management and general		95,175
Fundraising		242,105
TOTAL EXPENSES	\$	1,409,755
INCREASE IN NET ASSETS	\$	280,552



Audited financial statements are available upon request.



United Way of
Washington County