

UNITED WAY OF WASHINGTON COUNTY 2022 ANNUAL REPORT

STATEMENT OF FINANCIAL POSITION

ASSETS	At 6/30/2023
Cash and cash equivalents	\$ 804,647
Contributions receivable, net	376,106
Other receivables	13,088
Prepaid expenses and other assets	12,064
Furniture & Equipment, net	234,421
Right of Use assets	352,424
Restricted cash and investments	129,703
Beneficial interest in remainder trust	180,579
TOTAL ASSETS	\$ 2,103,032

LIABILITIES	
Accounts payable	\$ 7,264
Accrued payroll and liabilities	17,012
Refundable advance	12,300
Amounts payable to agencies	485,330
Donor designations payable	16,761
Reserve for unemployment	5,160
Operating Lease (current & long portion)	359,682
TOTAL LIABILITIES	\$ 903,509

NET ASSETS	
Unrestricted - Board designated:	
Endowment	\$ 129,703
Board designated reserve	680,170
Mental Health Initiative	71,250
Total Board Designated	\$ 881,123
Unrestricted	318,400
TOTAL NET ASSETS	\$ 1,199,523
TOTAL LIABILITIES AND NET ASSETS	\$ 2,103,032

STATEMENT OF ACTIVITIES

REVENUE AND GAINS	Year Ending 6/30/2023
Campaign contributions	\$ 1,779,933
Less donor designations	(189,853)
Less provision for uncollectible	(62,500)
Campaign contributions for next year	80,081
Designations from other United Ways	73,345
In-kind contributions	12,756
Fundraising event, net	25,042
Recovery of bad debt	46,818
Rental income	6,300
Interest income	4,288
Change in value of beneficial interest in remainder trust	24,510
Other income	9,251
TOTAL REVENUE	\$ 1,809,971

EXPENSES	
Program services	\$ 1,315,439
Management and general	132,549
Fundraising	250,776
TOTAL EXPENSES	\$ 1,698,764
INCREASE IN NET ASSETS	\$ 111,207

